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A MONTHLY MAGAZINE BY
BLOOMBOX, E-CELL KJSCE

J A N U A R Y

Overcoming the Fear of Entrepreneurship

There are many more good ideas than there are ventures, and one of the main reasons for this is people's fear of starting them. This article is aimed at all those who at some point imagined having their own business, resigning their job in pursuit of an enterprise or carrying out a personal project such as having a family and could not carry it out due to their own mental difficulties.

The 6 Ways to Overcome the Fear:

1. The change depends on our choice

The brain often thinks in terms of imaginary losses and therefore seems to always want to win. It focuses more on what you could lose rather than the possible gains. First of all, we have to know that whenever we make a decision we will be leaving something aside.

2. Survey the resources you have

It is necessary to determine the state of our physical health, since the brain thinks much better when its carrier is healthy. Also, note that, if we feel exultant and euphoric, we can neglect critical aspects of the project. Regarding the economic resources, they are easily understandable, not deserving a special detention in them. Many times we do not value or justly appreciate the enormous capacity of ties in our emotional well-being. Having a solid network of friends or family will allow us to have support when we need it, also provide us with other points of view and, why not, alternatives to our ideas.

3. Set expectations correctly

An expectation is a hope that combines both rational and emotional aspects, equally. Regarding commercial relationships, it is essential that we empathize with the client to know their expectations in depth and articulate them with what we are able to offer. And about affective relationships, talk about important issues right from the start. It is about adjusting as much as possible what each one expects from the other party, being as transparent and honest as possible in communication.

4. Don't idealize!

Idealization consists of endowing an object, person or circumstance with extraordinary powers and capacities. Let's not anchor all or most of our condition of existence to the success of a project. Let us know that the perfect idea does not exist and that even the most successful ventures also have flaws.

5. It won't work out the first time

It is crucial that we value that the first victory is in the attempt itself, beyond the result. Reward and acknowledge your action. Then, it will come time to calmly analyse what happened so that you can adjust and refine everything you need.

6. Don't delay any longer

Procrastinating is to postpone indefinitely. For another day, next year or simply, later and in that it takes place from simple things like changing a light bulb to deep questions like investing in a business. Once again, procrastinating avoids knowing about our desire and in this postponement there is discomfort and the experience of not being able to avoid it.



Acting in accordance with our own desire will take work, determination and courage. It will not be a path of roses or thorns. It will be our path and it will have the soil that we can put on it at that time. Let's go. It's over there. Let's go. Worth it!

NEWS & FACTS

Maruti Suzuki And Ola Collaborate to Train Drivers, Promote Entrepreneurship

NITI Aayog and Flipkart collaborate to enhance Women Entrepreneurship Platform



ByteDance Lays Off India Employees Amid Reports Of Permanent Ban On TikTok



Made in India FAU-G Mobile Game Makes Google Play Store Debut

Two out of three people worldwide think entrepreneurship is great career choice.

US tech giant Google on Friday announced a new "Solve for India" initiative that aims to expand and energise the start-up ecosystem in tier 2 cities across the country.



Internet Freedom Foundation Seeks SC Stay On 'Highly Invasive' WhatsApp Privacy Policy



Godrej Invests \$3 million In Delhi-based Solar Tech Start-Up ZunRoof's Series A Round

Government Plans to Ban 'Private Cryptocurrencies' in India, Create Official Digital Currency

The Indian government has approved the Startup India Seed Fund Scheme (SISFS), which will provide early-stage funding to tech startups via a corpus of INR 945 Cr, to be disbursed through select startup incubators between 2021-25. The Startup India Seed Fund was announced by Prime Minister Narendra Modi earlier this month to mark the fifth anniversary of the Startup India initiative. The funding will be provided for proof of concept, prototype development, product trials, market entry and commercialisation.

Budget 2021: No Halwa ceremony, Budget copies won't be printed for first time since 1947

PEOPLE TEND TO SEE MORE OPPORTUNITIES TO START A VENTURE IN DEVELOPING COUNTRIES THAN IN DEVELOPED COUNTRIES

STUDENT ENDEAVOURS

Have you ever had a million dollar idea? What step did you take to execute it?

During the course of my engineering, I observed that most of the innovative projects done by students are left off midway and there are some factors that hinder students to take their project/idea ahead as a venture. I started LAUNCHiT to bridge the gap and provide necessary resources and mentoring from industry experts to help students out. LAUNCHiT is a consultancy company to guide college projects and ideas to be transformed into market viable products by helping them with their technology stack and right business strategies.

-Heeral Dedhia, LY/COMPS

I always wanted to invest in stocks. Since childhood I've been watching movies on how people earn billions in stocks and trading. So in march when the lockdown was announced I decided thats its the right time to stop dreaming and start learning. I contacted all my friends and relatives who were into it. I opened my demat and trading account, till this time i didnt have any idea how to invest ,trade or pick the stocks. I slowly tried and tested, spoke with friends everyday, got updates from them. Its been a year now and the journey is going great, im still learning new things and reading books. My next goal is to start futures and options. I would like everyone to know how important it is to start investing at an early age. There is a great quote which might inspire people to start investing. "How many millionaires do you know who have become wealthy by investing in savings accounts? I rest my case." – Robert G. Allen

-Param Mamania, SY/IT

I wanted to enhance my coding skills and was always interested in learning to make websites but I never had enough time to do so. During this lockdown I decided to make use of the time I had and did 2-3 online courses suggested by my friends. I also made few websites and programs implementing what I learnt. I was very happy to have found the time to enhance my knowledge and learn something that I wanted to from a very long time.

-Arya Karambelkar, SY/IT

